

MEDIA RELEASE

No: TP20/19

Friday, 20 March 2020

Accelerate Resources Limited 02 – President Declines Consent to Review

The Panel has received an application from GTT Global Opportunities Pty Ltd¹ seeking the President's consent to a review of the Panel's decision to decline interim orders in Accelerate Resources Limited 02.

The President of the Panel has declined to grant consent under section 657EA(2) of the *Corporations Act 2001* (Cth) to a review. The Panel will publish the reasons for the President's decision on its website <u>www.takeovers.gov.au</u> in due course.

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¹ On behalf of itself and other shareholders who signed the section 249D notice referred to under the heading "Details"