



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP19/72

Wednesday, 27 November 2019

Donaco International Limited 03R – Panel Declines to Conduct Proceedings

The review Panel has declined to conduct proceedings on an application dated 14 November 2019 from Donaco International Limited in relation to its affairs. The application sought a review of the initial Panel’s decision to decline to conduct proceedings in relation to Donaco’s initial application (see [TP19/66](#)).

The review Panel agreed with the initial Panel’s reasons and conclusions in [Donaco International Limited 02 \[2019\] ATP 23](#). The review Panel concluded there was no reasonable prospect that it would make a declaration of unacceptable circumstances. Accordingly, the review Panel declined to conduct proceedings.

The sitting review Panel was Tracey Horton AO (sitting President), Christian Johnston and Rebecca Maslen-Stannage.

The Panel will publish its reasons for the decision in due course on its website www.takeovers.gov.au.

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