



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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No: TP18/78

Monday, 26 November 2018

## **Benjamin Hornigold Limited and Henry Morgan Limited – Panel Decision**

The Panel has affirmed the decisions of ASIC to refuse relief under s655A(1)<sup>1</sup> to Benjamin Hornigold and Henry Morgan to:

- extend time for the dispatch of their target's statements and
- permit them to lodge incomplete target's statements.<sup>2</sup>

For further information in relation to these applications see [TP18/77](#).

The sitting Panel was Yasmin Allen, James Dickson (President) and Bruce McLennan. The Panel will publish its reasons for the decision in due course on its website [www.takeovers.gov.au](http://www.takeovers.gov.au).

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<sup>1</sup> Unless otherwise indicated, all statutory references are to the *Corporations Act 2001* (Cth), and all terms used in Chapter 6 or 6C have the meaning given in the relevant Chapter (as modified by ASIC)

<sup>2</sup> this relief was sought in the alternative