

## MEDIA RELEASE

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## Panel Publishes Revised Guidance Note 17 - Rights issues

The Takeovers Panel today published a revised Guidance Note 17 Rights issues.

The Panel issued a <u>consultation paper</u> in relation to proposed amendments of Guidance Note 17 on 23 February 2018. The Panel received submissions from ASIC, Gilbert + Tobin, Herbert Smith Freehills and Johnson Winter & Slattery and the Law Council<sup>1</sup>.

The final revised Guidance Note, and the Public Consultation Response Statement detailing the material comments received and the Panel's response, are available on the Panel's website <a href="www.takeovers.gov.au">www.takeovers.gov.au</a>.

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<sup>&</sup>lt;sup>1</sup> The Corporations Law Committee of the Business Law Section of the Law Council of Australia