

## MEDIA RELEASE

No: TP18/013

Thursday, 15 February 2018

## **AWE Limited - Panel Declines to Conduct Proceedings**

The Panel has declined to conduct proceedings on an application dated 2 February 2018 from AWE Limited in relation to its affairs (see <u>TP18/007</u>).

Following compliance with the undertaking from CERCG dated 9 February 2018 (see TP18/011), the Panel concluded there was no reasonable prospect that it would make a declaration of unacceptable circumstances. Accordingly, the Panel declined to conduct proceedings.

The sitting Panel was Elizabeth Hallett, Rod Halstead and Ron Malek (sitting President).

The Panel will publish its reasons for the decision in due course on its website <a href="https://www.takeovers.gov.au">www.takeovers.gov.au</a>.

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