

MEDIA RELEASE

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Thursday, 1 December 2016

Panel Publishes Re-write of Guidance Note 12 - Frustrating Action

The Takeovers Panel today published a re-write of Guidance Note 12 *Frustrating action*.

The Panel issued a <u>consultation paper</u> in relation to the proposed re-write of Guidance Note 12 on 14 September 2016. The Panel received 6 submissions in response and has taken them into account and made further changes to the Guidance Note.

The final revised Guidance Note, and the Public Consultation Response Statement detailing the material comments received and the Panel's response, are available on the Panel's website <u>www.takeovers.gov.au</u>.

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