



Australian Government

Takeovers Panel

MEDIA RELEASE

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Panel Publishes Consultation Paper Revised Guidance Note 12 on Frustrating Action

The Takeovers Panel today released a Consultation Paper seeking public comment in relation to a draft rewrite of Guidance Note 12 on Frustrating Action.

The draft rewrite seeks to provide clearer guidance about the Panel's approach to frustrating action, including the circumstances in which a frustrating action is unlikely to be unacceptable.

The Panel seeks comments from interested persons on the draft Guidance Note by 24 October 2016. Comments should be emailed to takeovers@takeovers.gov.au.

The Consultation Paper and draft Guidance Note are available on the Panel's website (www.takeovers.gov.au) on the consultation page.

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