



Australian Government

Takeovers Panel

MEDIA RELEASE

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Panel Publishes Consultation Paper Revised Guidance Note 4 on Remedies General

The Takeovers Panel today released a Consultation Paper seeking public comment in relation to a draft revised Guidance Note 4 on Remedies General.

The draft revises Guidance Note 4 to clarify that, while a party may offer an undertaking to resolve a matter at any point in the Panel's process, the timing of the offer is a relevant factor when the Panel is exercising its discretion whether to accept an undertaking in lieu of a declaration or orders.

The Panel seeks comments from interested persons on the draft Guidance Note by 14 October 2016. Comments should be emailed to takeovers@takeovers.gov.au.

The Consultation Paper is available on the Panel's website (www.takeovers.gov.au) on the consultation page.

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