



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP16/29

Wednesday, 4 May 2016

Gulf Alumina Limited – Variation of Orders

The Panel made a declaration of unacceptable circumstances and final orders on 11 March 2016 regarding an application dated 15 February 2016 from Metro Mining Limited in relation to the affairs of Gulf Alumina Limited (see [TP16/08](#) and [TP16/15](#)).

The Panel's orders were varied on 21 March 2016 (see [TP16/16](#)), 1 April 2016 (see [TP 16/18](#)) and 12 April 2016 (see [TP16/22](#)).

On 2 May 2016, Gulf applied to vary the Panel's orders to allow more time for the independent expert to prepare its report. After considering submissions, the Panel has further varied its orders (see Annexure A) to extend the time for Gulf to issue and dispatch a copy of its supplementary target's statement, including a copy of the independent expert's report, to no later than 11 May 2016.

The sitting Panel was Richard Hunt (Sitting President), Andrew Lumsden and Karen Phin.

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ANNEXURE A

CORPORATIONS ACT
SECTION 657D(3)
VARIATION OF ORDERS

GULF ALUMINA LIMITED

Pursuant to section 657D(3) of the *Corporations Act 2001* (Cth)

THE PANEL ORDERS

The final orders made on 11 March 2016, as varied on 21 March 2016, 1 April 2016 and 12 April 2016 are further varied by replacing the words “by no later than 9 May 2016” with “no later than 11 May 2016” in paragraph 2(d).

Alan Shaw
Counsel
with authority of Richard Hunt
President of the sitting Panel
Dated 4 May 2016