



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

---

**No: TP16/16**

**Monday, 21 March 2016**

## **Gulf Alumina Limited - Variation of Orders**

The Panel made a declaration of unacceptable circumstances and final orders on 11 March 2016 in relation to an application dated 15 February 2016 from Metro Mining Limited in relation to the affairs of Gulf Alumina Limited (see [TP16/08](#) and [TP16/15](#)). Order 3 of the final orders required Gulf to provide corrective disclosure within 6 business days of the date of the final orders.

On 21 March 2016, Gulf applied to the Panel to vary order 3 of its orders by changing '6 business days' to '8 business days'. Gulf required additional time for its directors to approve the final disclosure.

The Panel decided to vary its orders (see Annexure A).

The sitting Panel was Richard Hunt (Sitting President), Andrew Lumsden and Karen Phin.

Alan Shaw  
Counsel, Takeovers Panel  
Level 10, 63 Exhibition Street  
Melbourne VIC 3000  
Ph: +61 3 9655 3535  
[alan.shaw@takeovers.gov.au](mailto:alan.shaw@takeovers.gov.au)



**Australian Government**

**Takeovers Panel**

## Annexure A

# **CORPORATIONS ACT SECTION 657D(3) VARIATION OF ORDERS**

### **GULF ALUMINA LIMITED**

Pursuant to section 657D(3) of the *Corporations Act 2001* (Cth)

### **THE PANEL ORDERS**

The final orders made on 11 March 2016 are varied by deleting '6 business days' and substituting '8 business days' in order 3.

**Alan Shaw**  
**Counsel**  
**with authority of Richard Hunt**  
**President of the sitting Panel**  
**Dated 21 March 2016**