



Australian Government

Takeovers Panel

MEDIA RELEASE

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Panel Publishes Revised Guidance Note 14 - Funding arrangements

The Takeovers Panel today published a revised version of Guidance Note 14 - *Funding arrangements*.

On 6 October 2015, the Panel issued a consultation paper in relation to proposed changes to Guidance Note 14. The Panel received 3 submissions in response. All supported the proposed change to address the recent decision of the Federal Court in *ASIC v Mariner Corporation*¹ and clarify the policy basis for the guidance note.

The revised Guidance Note is available on the Panel's website (www.takeovers.gov.au).

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¹ *Australian Securities and Investments Commission v Mariner Corporation Limited* [2015] FCA 589