



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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**No: TP15/47**

**Thursday, 10 September 2015**

## **The President's Club Limited 02 – Variation to Interim Orders**

On 4 September 2015, the Panel made interim orders (see [TP15/46](#)) in response to an application for interim orders dated 4 September 2015 by the Australian Securities and Investments Commission.

In response to a request on 9 September 2015 by one of the parties for an extension of time to make submissions to the Panel, the Panel has extended the time and varied its interim orders (see Annexure A).

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**ANNEXURE A**  
**CORPORATIONS ACT**  
**SECTION 657E**  
**VARIATION OF INTERIM ORDERS**

**THE PRESIDENT'S CLUB LIMITED 02**

The interim orders made on 4 September 2015 are varied by replacing Interim Order 2(iii) (a typographical error) with "(ii) 5pm (Melbourne time) on Friday, 18 September 2015".

so that the interim orders as varied read:

**CORPORATIONS ACT**  
**SECTION 657E**  
**INTERIM ORDERS**

**THE PRESIDENT'S CLUB LIMITED 02**

The President's Club Limited made an application to the Panel dated 26 June 2012 in relation to its affairs. The Panel made a declaration and orders. On 4 September 2015, the Full Court of the Federal Court set aside the declaration and orders and remitted the application to be heard and determined according to law.

The Panel ORDERS:

1. CDLI, CDLH, Closeridge, PLC and each of their respective associates must not dispose of, transfer, charge or otherwise deal with any of the Acquisition Shares.
2. These interim orders have effect until the earlier of:
  - (i) further order of the Panel and
  - (ii) 5pm (Melbourne time) on Friday, 18 September 2015.

3. In these orders the following terms have the corresponding meaning:

Acquisition Shares	3,328 shares in TPC held: <ol style="list-style-type: none"><li>(a) as to 3,107 shares, by CDLI or an associate and</li><li>(b) as to 221 shares, by PLC or an associate</li></ol>
CDLH	Coeur de Lion Holdings Pty Ltd
CDLI	Coeur de Lion Investments Pty Ltd
Closeridge	Closeridge Pty Ltd

PLC

Palmer Leisure Coolum Pty Ltd (formerly known as  
Queensland North Australia Pty Ltd)

TPC

The President's Club Limited

**Alan Shaw**  
**Counsel**  
**with authority of Peter Day**  
**President of the sitting Panel**  
**Dated 10 September 2015**