



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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## **Panel Publishes Consultation Paper Draft Guidance Note on Shareholder Intention Statements**

The Takeovers Panel today released a Consultation Paper seeking public comment in relation to a new draft Guidance Note on Shareholder Intention Statements.

Where shareholder intention statements do not give rise to unacceptable circumstances, their use can facilitate the takeover process. The Panel is therefore proposing to issue guidance around their use to address ambiguities that can cause shareholder intention statements to mislead or confuse.

The Panel seeks comments from interested persons on the draft Guidance Note by 1 September 2015. Comments should be emailed to [takeovers@takeovers.gov.au](mailto:takeovers@takeovers.gov.au).

The Consultation Paper is available on the Panel's website ([www.takeovers.gov.au](http://www.takeovers.gov.au)) on the consultation page.

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