

MEDIA RELEASE

No: TP15/34

Friday, 3 July 2015

Mungana Goldmines Limited 01R - Panel Publishes Reasons

The Panel today published the reasons for its decision on a review application dated 9 June 2015 from Auctus Chillagoe Pty Ltd in relation to the affairs of Mungana Goldmines Limited.

Details of the Panel's decision can be found at <u>TP15/33</u>.

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel was Ron Malek, Jane Sheridan (sitting President) and Alison Watkins.

Allan Bulman Director, Takeovers Panel Level 10, 63 Exhibition Street Melbourne VIC 3000 Ph: +61 3 9655 3597

allan.bulman@takeovers.gov.au