

MEDIA RELEASE

No: TP15/22 Wednesday, 6 May 2015

Phosphate Australia Limited - Panel Publishes Reasons

The Panel today published the reasons for its decision on an application dated 23 April 2015 from Phosphate Australia Ltd in relation to its affairs.

Details of the Panel's decision can be found at TP15/21.

The Panel's reasons for its decisions are on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel was Rod Halstead, Nora Scheinkestel (sitting President) and Anthony Sweetman.

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