

MEDIA RELEASE

No: TP15/11

Monday, 16 March 2015

Panel Publishes Consultation Paper Draft Revised Guidance Note 4 on Remedies General

The Takeovers Panel today released a Consultation Paper seeking public comment in relation to a draft revised Guidance Note 4 on Remedies General.

The draft updates the Guidance Note and clarifies that parties have the opportunity, at any point during the Panel's process, to offer a resolution of the unacceptable circumstances prior to the Panel making a declaration and orders.

The Panel seeks comments from interested persons on the draft Guidance Note by 10 April 2015. Comments should be emailed to takeovers@takeovers.gov.au.

The Consultation Paper is available on the Panel's website (<u>www.takeovers.gov.au</u>) on the consultation page.

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