



Australian Government

Takeovers Panel

MEDIA RELEASE

No: 14/50

Monday, 30 June 2014

Sherwin Iron Limited - Undertaking

The Panel has accepted an undertaking from Sherwin Iron Limited in relation to the application dated 19 June 2014 by Mr Jerry Ren, Citizen International Investment Pte Ltd and Citizen International Investment Limited (see [TP14/43](#)).

Sherwin Iron has undertaken not to issue or allot any new shares under the share purchase plan announced by it on 6 June 2014 until the earliest of Monday 7 July 2014, order of the Panel otherwise preventing issue and allotment and the determination of the proceedings.

A copy of the undertaking is attached.

Alan Shaw
Counsel, Takeovers Panel
Level 10, 63 Exhibition Street
Melbourne VIC 3000
Ph: +61 3 9655 3535
alan.shaw@takeovers.gov.au



Australian Government

Takeovers Panel

ATTACHMENT

**AUSTRALIAN SECURITIES AND
INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION 201A
UNDERTAKING**

SHERWIN IRON LIMITED

Sherwin Iron Limited undertakes to the Panel that it will not issue or allot any new shares under the share purchase plan announced by it on 6 June 2014 until the earliest of:

- (a) Monday 7 July 2014
- (b) order of the Panel otherwise preventing issue and allotment and
- (c) the determination of the proceedings.

**Signed by Rodney Illingworth, Director
with the authority, and on behalf, of Sherwin Iron Limited
Dated 27 June 2014**