

MEDIA RELEASE

No: TP14/04

Friday, 10 January 2014

Panel Publishes Consultation Paper Draft Revised Guidance Note 18 on Takeover Documents

The Takeovers Panel today published a consultation paper regarding a revised version of Guidance Note 18 *Takeover Documents*.

The primary change to Guidance Note 18 relates to the accessibility of takeover documents. The Guidance Note encourages use of a summary section in takeover documents, primarily for retail shareholders, that gives an overview of the document.

The Panel seeks comments on the draft guidance note by 28 February 2014. Comments should be emailed to takeovers@takeovers.gov.au.

The Consultation Paper is available on the Panel's website (<u>www.takeovers.gov.au</u>) on the consultation page.

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