

MEDIA RELEASE

No: TP13/52

Tuesday, 29 October 2013

STI-Global Limited - Panel Makes Interim Orders

The Panel has made interim orders¹ in response to an application dated 23 October 2013 by Sasser Family Holdings, Inc in relation to the affairs of STI-Global Limited (see <u>TP13/51</u>).

The interim orders adjourn the STI-Global shareholders' meeting scheduled for 31 October 2013 to a date no earlier than 8 November 2013.

The interim orders have effect until the earliest of further order of the Panel, determination of the proceedings or 2 months from the date of the interim orders.

A copy of the interim orders is attached.

Allan Bulman Director, Takeovers Panel Level 10, 63 Exhibition Street Melbourne VIC 3000

Ph: +61 3 9655 3597

allan.bulman@takeovers.gov.au

¹ BACKGROUND: An interim order is designed to maintain the status quo until the Panel can consider the application in detail. It may be made by the President or a sitting Panel. Often a sitting Panel has not been appointed at the stage of considering the making of an interim order. An interim order does not indicate that the Panel has decided to conduct proceedings or necessarily indicate the merits of an application for a declaration of unacceptable circumstances.



CORPORATIONS ACT SECTION 657E INTERIM ORDERS

STI-GLOBAL LIMITED

Sasser Family Holdings, Inc made an application to the Panel dated 23 October 2013 in relation to the affairs of STI-Global Limited (**STI-Global**).

The Panel ORDERS:

- 1. That the STI-Global shareholders' meeting scheduled for 31 October 2013 is adjourned to a date to be determined by STI-Global that is not earlier than 8 November 2013.
- 2. These interim orders have effect until the earliest of:
 - (i) further order of the Panel
 - (ii) the determination of the proceedings and
 - (iii) 2 months from the date of these interim orders.

Alan Shaw Counsel with authority of John Fast President of the sitting Panel Dated 29 October 2013