



Australian Government

Takeovers Panel

MEDIA RELEASE

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Billabong International Limited – Panel Publishes Reasons

The Panel today published the reasons for its decision on an application dated 18 July 2013 from Oaktree Capital Management L.P. and Centerbridge Partners L.P.¹ in relation to the affairs of Billabong International Limited.

Details of the Panel's decision can be found at [TP13/38](#).

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel was David Friedlander (sitting President), Richard Hunt and John Story.

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¹ On behalf of their affiliated funds Oaktree Principal Fund V, L.P., Oaktree Principal Fund V (Parallel), L.P. and Oaktree PF V (Cayman) 3 CTB Ltd, and CCP II Acquisition Luxco and Centerbridge Special Credit Partners II, L.P.