



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP13/33

Monday, 29 July 2013

Coppermoly Limited – Panel Makes Interim Orders

The President of the Panel has made interim orders¹ in response to an application for interim orders dated 26 July 2013 by Yeaman Nominees Pty Limited as trustee for the Yeaman Super Fund in relation to the affairs of Coppermoly Limited.

The application concerns the rights issue announced by Coppermoly on 26 June 2013 (see [TP13/32](#)).

The President has ordered that Coppermoly must:

- immediately take all action necessary to postpone the commencement of deferred settlement trading of new shares to be issued under the rights issue
- not issue or allot any new shares under the rights issue without the prior approval of the Panel and
- hold any money received as subscriptions for new shares under the rights issue separately from all other Coppermoly funds and on trust for the subscribers.

The interim orders have effect until the earliest of further order of the Panel, determination of the proceedings and 2 months from the date of the interim orders.

Once a sitting Panel has been appointed, the Panel may consider it appropriate to review the interim orders.

A copy of the interim orders is attached.

Allan Bulman
Director, Takeovers Panel
Level 10, 63 Exhibition Street
Melbourne VIC 3000
Ph: +61 3 9655 3597
allan.bulman@takeovers.gov.au

¹ BACKGROUND: An interim order is designed to maintain the status quo until the Panel can consider the application in detail. It may be made by the President or a sitting Panel. Often a sitting Panel has not been appointed at the stage of considering the making of an interim order. An interim order does not indicate that the Panel has decided to conduct proceedings or necessarily indicate the merits of an application for a declaration of unacceptable circumstances.



Australian Government

Takeovers Panel

**CORPORATIONS ACT
SECTION 657E
INTERIM ORDERS**

COPPERMOLY LIMITED

Yeaman Nominees Pty Limited as trustee for the Yeaman Super Fund made an application to the Panel dated 26 July 2013 in relation to the affairs of Coppermoly Limited.

The President **ORDERS**:

1. Coppermoly must immediately take all action necessary to postpone the commencement of deferred settlement trading of new shares to be issued under the rights issue announced by Coppermoly on 26 June 2013.
2. Coppermoly must not issue or allot any new shares under the rights issue without the prior approval of the Panel.
3. Any money received by Coppermoly as subscriptions for new shares under the rights issue must be held:
 - (a) separately from all other Coppermoly funds and
 - (b) on trust for the subscribers.
4. These interim orders have effect until the earliest of:
 - (a) further order of the Panel
 - (b) the determination of the proceedings and
 - (c) 2 months from the date of these interim orders.

Allan Bulman
Director
with authority of Vickki McFadden
President
Dated 29 July 2013