



Australian Government

Takeovers Panel

MEDIA RELEASE

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IFS Construction Services Limited – Panel Publishes Reasons

The Panel today published the reasons for its decision on an application dated 27 July 2012 by 3 applicant shareholders¹ in IFS Construction Services Limited in relation to the affairs of IFS.

Details of the Panel's decision can be found at [TP12/58](#) and [TP12/66](#).

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel was Martin Alciaturi, Robin Bishop and Norman O'Bryan AM SC (sitting President).

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¹ Caramulo Pty Ltd <S V Williams Family A/C>, Scott Vivian-Williams & Jonica Lyn Vivian-Williams <Vivian-Williams S/F A/C> and Scott Vivian-Williams & Jonica Lyn Vivian-Williams, who together hold approximately 7% of the issued share capital of IFS