

MEDIA RELEASE

No: TP12/30 Tuesday, 15 May 2012

MacarthurCook Property Securities Fund 01 & 02 - Panel Publishes Reasons

The Panel today published the reasons for its decision to consent to a request by Laxey Partners Ltd to withdraw its application to the Panel dated 18 April 2012 (01) and decline to conduct proceedings on an application dated 24 April 2012 from Pelorus Private Equity Limited (02), both of which related to the affairs of MacarthurCook Property Securities Fund.

Details of the Panel's decision can be found at TP12/29.

The Panel's reasons are on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel was Stephanie Daveson, Hamish Douglass (sitting President) and Francesca Lee.

Allan Bulman Director, Takeovers Panel Level 10, 63 Exhibition Street Melbourne VIC 3000 Ph: +61 3 9655 3597 allan.bulman@takeovers.gov.au