

MEDIA RELEASE

No: TP12/21 Friday, 23 March 2012

Careers Australia Group Limited - Panel Publishes Reasons

The Panel today published the reasons for its decision on an application dated 24 February 2012 from Jiggi Investments Pty Ltd and others¹ in relation to the affairs of Careers Australia.

Details of the Panel's decision can be found at $\underline{TP12/20}$.

The Panel's reasons for its decisions are on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel was Paula Dwyer, John Keeves (sitting President) and Anthony Sweetman.

Allan Bulman Director, Takeovers Panel Level 10, 63 Exhibition Street Melbourne VIC 3000 Ph: +61 3 9655 3597 allan.bulman@takeovers.gov.au

¹ Jiggi Investments Pty Ltd ATF Graham and Company Executive Superannuation Fund, Wayburn Holdings Pty Ltd, Vernon and Jillaine Wills ATF the Wills Family Super Fund, Vernon Wills and Jillaine Wills, D & E Somerville ATF Somerfam Super Fund, Ganbros Pty Ltd, Fernlobe Pty Ltd ATF the Elder Investment Trust, Orbit Capital Pty Ltd, Devine Superannuation Pty Ltd ATF Devine Executive Super Fund, Depofo Pty Ltd ATF Super account, Depofo Pty Ltd ATF Depofo TT account, Mr G P Yeatman (formerly Merrill Lynch Noms), Pinbrook Pty Ltd, Onmell Pty Ltd ATF Brent Potts Super Fund A/C, Myall Resources Pty Ltd ATF Myall Unit A/C, Myall Resources Pty Ltd ATF Myall Super A/C, RASK Pty Ltd ATF The Granger Super Fund A/C