

MEDIA RELEASE

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Northern Energy Corporation Limited – Panel Publishes Reasons

The Panel today published the reasons for its decision on an application dated 10 December 2010 from Arkdale Pty Ltd, a wholly owned subsidiary of New Hope Corporation Limited, in relation to the affairs of Northern Energy Corporation Ltd.

Details of the Panel's decision can be found at $\frac{TP 11/08}{1000}$.

The Panel's reasons for its decisions are on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel was Ewen Crouch, Alice McCleary (sitting President) and Jenny Seabrook.

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