

## MEDIA RELEASE

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## Macarthur Coal Limited - Panel Declines to Conduct Proceedings

The Panel has declined to conduct proceedings on an application dated 7 April 2010 from Peabody Energy Corporation in relation to the affairs of Macarthur Coal Limited (see <u>TP 10/12</u>).

Earlier today, the Panel declined to make an interim order postponing the shareholders' meeting scheduled to take place on 12 April 2010 (see <u>TP 10/13</u>).

The Panel will publish its reasons for the decision in due course on its website <a href="https://www.takeovers.gov.au">www.takeovers.gov.au</a>.

The sitting Panel for the proceedings was Hamish Douglass (sitting President), Paula Dwyer and David Friedlander.

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