

MEDIA RELEASE

No: 07/2010

Friday, 5 February 2010

Powerlan Limited - Panel Publishes Reasons

The Panel today published the reasons for its decision on an application dated 19 January 2010 from Alpha Growth International (Australia) Pty Ltd in relation to the affairs of Powerlan Limited.

Details of the Panel's decision can be found at <u>TP10/06</u>.

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel was Mike Roche, Robert Sultan (sitting President) and Heather Zampatti.

Allan Bulman Director, Takeovers Panel Level 10, 63 Exhibition Street Melbourne, VIC 3000

Ph: +61 3 9655 3597

allan.bulman@takeovers.gov.au