

MEDIA RELEASE

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Bowen Energy Limited 02R - Panel Concludes Proceedings

The Panel has now concluded its proceedings and referred the question of whether there is any association between Bhushan Steel (Australia) Pty Ltd and Savni Holding Limited to ASIC.

Details of the Panel's decision can be found at <u>TP 09/73</u>.

The Panel will today reissue its reasons for its decision with a post-script concluding the matter.

These reasons are available on the Panel's website at www.takeovers.gov.au.

The sitting Panel was Catherine Brenner, Rodd Levy (sitting President) and Andrew Sisson.

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