

MEDIA RELEASE

No: 65/2009

Wednesday, 9 September 2009

Bowen Energy Limited 02 - Panel Publishes Reasons

The Panel today published the reasons for its decision on an application dated 18 August 2009 from Macrae Holdings (WA) Pty Ltd in relation to the affairs of Bowen Energy Limited.

Details of the Panel's decision can be found at <u>TP 09/60</u>.

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel was Peter Hay, Vickki McFadden and Mark Paganin (sitting President).

Alan Shaw Counsel, Takeovers Panel Level 10, 63 Exhibition Street Melbourne, VIC 3000 Ph: +61 3 9655 3500

alan.shaw@takeovers.gov.au