

MEDIA RELEASE

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Rey Resources Limited - Panel Publishes Reasons

The Takeovers Panel today published the reasons for its decision on an application dated 22 June 2009 from Gujarat NRE Minerals Limited in relation to the affairs of Rey Resources Limited.

Details of the Panel's decision can be found at TP09/54.

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel was Robert Johanson, Andrew Lumsden (sitting President) and Heather Zampatti.

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