

MEDIA RELEASE

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Gloucester Coal Limited - Panel Publishes Reasons

The Takeovers Panel today published the reasons for its decision on an application dated 27 February 2009 from Noble Group Limited, in relation to the affairs of Gloucester Coal Limited.

Details of the Panel's decision can be found at <u>TP09/022</u>.

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel for the proceedings were Paula Dwyer, Simon Mordant (sitting president) and Nerolie Withnall.

Allan Bulman Director, Takeovers Panel Level 10, 63 Exhibition Street Melbourne, VIC 3000 Ph: +61 3 9655 3597

allan.bulman@takeovers.gov.au