

MEDIA RELEASE

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Bisalloy Steel Group Limited - Panel Publishes Reasons

The Takeovers Panel today published the reasons for its decision on an application dated 15 December 2008 from Balron Nominees Pty Limited, in relation to the affairs of Bisalloy Steel Group Limited.

Details of the Panel's decision can be found at <u>TP08/113</u>.

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel for the proceedings comprised Guy Alexander (sitting president), Marian Micalizzi and Mike Roche.

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