

MEDIA RELEASE

No: 99/2008

Thursday 23 October 2008

Rinker Group Limited 02R - Federal Court Decision

The Takeovers Panel notes the decision of the Federal Court in CEMEX Australia Pty Limited v Takeovers Panel [2008] FCA 1572 which was handed down today. This was the judicial review application brought by CEMEX against the decision of the review Panel in Rinker 02R (see <u>TP07/72 TP07/67 TP07/57</u>)

CEMEX's application to the Federal Court was dismissed. The court also ordered that the Panel's orders be stayed for 21 days to enable CEMEX to determine whether it will appeal.

Allan Bulman Director, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000

Ph: +61 3 9655 3501

allan.bulman@takeovers.gov.au