

## MEDIA RELEASE

No: 59/2008

Wednesday, 18 June 2008

## Lion Selection Limited - Panel Publishes Reasons

The Takeovers Panel today published the reasons for its decision on an application dated 5 June 2008 from Indophil Resources NL, in relation to the affairs of Lion Selection Limited.

Details of the Panel's decision can be found at TP 08/57

The Panel's decisions are on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel for the proceedings were Robyn Ahern, Hamish Douglass and Alison Lansley (Sitting President).

Allan Bulman Director, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000 Ph: +61 3 9655 3597 allan.bulman@takeovers.gov.au