

MEDIA RELEASE

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Allegiance Mining NL - Panel Publishes Reasons

The Takeovers Panel today published its reasons for decision on an application dated 11 February 2008 from Allegiance Mining NL (**Allegiance**), in relation to the affairs of Allegiance. Allegiance is the subject of an off-market, cash takeover bid by Zinifex Australia Limited.

Details of the Panel's decision can be found at <u>TP08/16</u>.

The Panel's decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel for the proceedings was Hamish Douglass, John Fast (sitting President) and Simon Withers.

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