

MEDIA RELEASE

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Golden West Resources Limited 04R - Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decision on an application dated 14 February 2008 from Falak Holding LLC, for a review of the decision of the sitting Panel dated 12 February 2008 in relation to the affairs of Golden West Resources Limited.

Details of the Panel's decision can be found at TP08/15.

The Panel's decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel for the proceedings were Irene Lee, Simon McKeon (sitting President) and Norman O'Bryan SC.

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