

MEDIA RELEASE

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Golden West Resources Limited 03 & 04 - Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decision on the application dated 30 January 2008 from Golden West Resources Limited and the application dated 31 January 2008 from Falak Holdings LLC, in relation to the affairs of Golden West Resources Limited.

Details of the Panel's decision can be found at TP08/07.

The Panel's decisions are on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel for the proceedings was Chris Photakis, Alison Lansley and Andrew Lumsden (sitting President).

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