



**Takeovers
Panel**

MEDIA RELEASE

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Babcock & Brown Communities Group - Panel Publishes Reasons

The Takeovers Panel today published the reasons for its decision on an application dated 10 October 2008 from Australian Property Custodian Holdings Limited as responsible entity of The Prime Retirement and Aged Care Property Trust, in relation to the affairs of Babcock & Brown Communities Group.

Details of the Panel's decision can be found at [TP08/100](#).

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel for the proceedings were Hamish Douglass, Andrew Lumsden (sitting President) and Robert Sultan.

Allan Bulman
Director, Takeovers Panel
Level 47, 80 Collins Street
Melbourne, VIC 3000
Ph: +61 3 9655 3597
allan.bulman@takeovers.gov.au