

MEDIA RELEASE

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Consolidated Minerals Limited 03R - Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decision in relation to an application dated 1 November 2007 from Pallinghurst Resources Australia Limited for review of the decision by the sitting Panel in the Consolidated Minerals Limited 03 proceedings (see <u>TP07/85</u>).

Details of the Panel's decision can be found in TP07/92.

The Panel's decisions and media releases are available on the Panel's website at www.takeovers.gov.au.

The President of the Panel appointed Robert Johanson, Simon Mordant and Norman O'Bryan SC (sitting President) to hear the application.

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