

MEDIA RELEASE

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Consolidated Minerals Limited 03 - Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decision in relation to an application dated 15 October 2007 from Palmary Enterprises Limited, in relation to the affairs of Consolidated Minerals Limited.

Details of the Panel's decision can be found in <u>TP07/85</u> and <u>TP07/87</u>. The Panel's decision is currently under review.

The Panel's decisions and media releases are available on the Panel's website at www.takeovers.gov.au.

The President of the Panel appointed John Keeves, Alice McCleary and Simon Withers to hear the application.

Nigel Morris Director, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000 Ph: +61 3 9655 3501 nigel.morris@takeovers.gov.au