

MEDIA RELEASE

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Rinker Group Limited 02R – Application for Judicial Review

The Takeovers Panel has been served with a Federal Court application dated 26 September 2007 for judicial review of its declaration of unacceptable circumstances and orders in the matter of <u>Rinker Group Limited 02R [2007] ATP 19</u> (the **Application**). The Australian Securities and Investments Commission, which brought the initial Panel application, are named as the second respondent.

The Application is by Cemex Australia Pty Ltd, the successful bidder under an offmarket takeover bid for Rinker Group Limited, and is made under section 5 of the *Administrative Decisions (Judicial Review) Act* 1977 (Cth) and section 39B of the *Judiciary Act* 1903 (Cth).

The Panel has indicated that it will grant a stay in respect of its orders pending the outcome of the Application.

Details of the Panel's declaration and orders have previously been published (see \underline{TP} <u>07/57</u>, $\underline{TP 07/67}$).

Alan Shaw Counsel, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000 Ph: +61 3 9655 3535 alan.shaw@takeovers.gov.au