

MEDIA RELEASE

No: 56/2007

Friday, 10 August 2007

Takeovers Panel Counsel -Appointment of Mr Alan Shaw

The Panel is very pleased to announce that it has appointed Mr Alan Shaw as the Panel's Counsel to replace Mr George Durbridge, following George's resignation.

The Panel advertised nationally and internationally for a suitable person to fill the key role of Counsel and is very pleased to have appointed Alan Shaw. Alan has very good experience for the position. He has worked in takeovers and other corporate regulation as a senior lawyer at the NCSC. He has extensive securities markets and risk management experience from his work with ASX and the Singapore Stock Exchange. He has litigation experience from his time at the Victorian Bar and he has extensive international consulting experience. The President of the Panel, Mr Simon McKeon, welcomed Alan's appointment.

George Durbridge, the Panel's respected Counsel, retired from the Panel in April 2007. Mr McKeon, said that George leaves a lasting legacy with the Panel and was instrumental in its early success and acceptance into the Australian markets. Mr McKeon said that the Panel remains very grateful that it had a lawyer of George's experience, respect and knowledge in its formative years. The Panel wishes him the very best in his new role as consultant at Freehills in Melbourne.

The Panel was very fortunate to secure the services of Mr Bruce Dyer to fill the position of Counsel in George's absence on long service leave from March 2006. Bruce has been Special Counsel in Blake Dawson Waldron's corporate group since 2001. Bruce has extensive experience in takeovers practice and litigation and has published widely in the areas of takeovers and administrative law. The Panel appreciates Bruce and Blake Dawson Waldron's commitment of a significant period of time to the Panel and would like to extend its sincerest thanks to Bruce for his work at the Panel.

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