

## MEDIA RELEASE

No: 53/2007

Wednesday, 25 July 2007

## Arrow Taxi Services Limited 02 - Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decision in relation to an application dated Tuesday, 1 May 2007 from Arrow Taxi Services Limited, in relation to a proposed takeover bid by Kangaroo Petroleum Co. Pty Limited.

Details of the Panel's decision can be found in  $\underline{TP07/32}$ .

The Panel's decisions and media releases are available on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel for the proceedings was Irene Lee, Rodd Levy and Chris Photkais (sitting President).

Nigel Morris Director, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000 Ph: +61 3 9655 3501 nigel.morris@takeovers.gov.au