

MEDIA RELEASE

No: 51/2007

Tuesday, 17 July 2007

Magna Pacific (Holdings) Limited 05 - Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decision in relation to an application from Lionsgate Australia Pty Ltd, concerning the affairs of Magna Pacific (Holdings) Limited.

Details of the Panel's decision can be found in <u>TP07/47</u>.

The Panel's decisions and media releases are available on the Panel's website at www.takeovers.gov.au.

The sitting Panel for the proceedings was Catherine Brenner, Braddon Jolley (sitting President) and Heather Zampatti.

Nigel Morris Director, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000 Ph: +61 3 9655 3501

nigel.morris@takeovers.gov.au