

MEDIA RELEASE

No: 44/2007

Tuesday, 3 July 2007

Magna Pacific (Holdings) Limited 03 & 04 - Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decisions in relation to:

- an application dated 12 April 2007 from Lionsgate Australia Pty Ltd, a wholly owned subsidiary of Lions Gate Entertainment Inc (see <u>MR07/17</u>); and
- an application dated 17 May 2007 from Magna Pacific(Holdings) Limited (see MR07/27).

both in relation to the affairs of Magna Pacific and an off-market, cash takeover bid for Magna Pacific by Lionsgate. .

Details of the Panel's decisions can be found in MR07/25 and MR07/31 respectively.

The Panel's decisions and media releases are available on the Panel's website at www.takeovers.gov.au.

The sitting Panel for both the proceedings was Susan Doyle, Braddon Jolley (sitting President) and Karen Wood.

Nigel Morris Director, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000 Ph: +61 3 9655 3501

nigel.morris@takeovers.gov.au