

MEDIA RELEASE

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Queensland Cotton Holdings Limited - Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decision in relation to an application dated 16 April 2007 from Louis Dreyfrus Cotton International NV, a company incorporated in Belguim, in relation to the affairs of Queensland Cotton Holdings Limited (see <u>MR07/15</u>). Details of the Panel's decision can be found in MR07/22.

The Panel's decisions and media releases are available on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel for these proceedings were Elizabeth Alexander (sitting President), Garry Besson and Alastair Lucas.

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