



Wednesday, 13 June 2007

Golden Circle Limited - Golden Circle Withdraws Application

The Takeovers Panel advises that it has agreed to Golden Circle Limited's request to withdraw its application to the Panel dated 5 June 2007 in relation to an offer to Golden Circle shareholders by Merim Pty Ltd (see [TP07/34](#)).

After considering Golden Circle's application, the Panel invited Golden Circle to provide further information to establish for the Panel that the proposal by Merim would have an effect on control or potential control of Golden Circle, or would be an acquisition of a substantial interest in Golden Circle.

Golden Circle subsequently decided not to provide additional information and requested the Panel's consent to withdraw its application.

In accordance with Procedural Rule 14, the Panel is satisfied that it is not against the public interest and the matters set out in sections 602 to consent to Golden Circle withdrawing its application. On this basis, the President of the Panel has accepted Golden Circle's request to withdraw its application.

The sitting Panel that considered the application was Robyn Ahern, Mark Paganin (sitting President) and Anthony Sweetman.

Nigel Morris,
Director, Takeovers Panel
Level 47, 80 Collins Street
Melbourne, VIC 3000, Ph: +61 3 9655 3501
nigel.morris@takeovers.gov.au