

MEDIA RELEASE

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Magna Pacific (Holdings) Limited 02 - Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decision in relation to an application dated 5 April 2007 from Lionsgate Australia Pty Ltd concerning its takeover bid for all the ordinary shares in Magna Pacific (Holdings) Limited (see $\underline{TP07/14}$).

Details of the Panel's decision were released on 17 April 2007 (see TP07/16).

The Panel's decisions and media releases are available on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel that considered Lionsgate's application was Susan Doyle, Braddon Jolley (sitting President) and Karen Wood.

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