

MEDIA RELEASE

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Golden West Resources Limited 01 – Panel Publishes Reasons

The Takeovers Panel today published the reasons for its decision on an application dated 30 October 2007 from Golden West Resources Limited, in relation to the affairs of Golden West Resources Limited.

The Panel declined to commence proceedings. The Panel's decision can be found at TP07/99.

The Panel's decisions and media releases are available on the Panel's website at <u>www.takeovers.gov.au</u>.

The sitting Panel for the proceedings was Irene Lee, Andrew Lumsden (sitting President) and Chris Photakis.

Nigel Morris Director, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000 Ph: +61 3 9655 3501 nigel.morris@takeovers.gov.au