

MEDIA RELEASE

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Axiom Properties Limited 02 - Panel Publishes Reasons

The Takeovers Panel (the Panel) has today published its reasons for its decision in relation to an application from Saramac Nominees Pty Ltd in relation to the affairs of Axiom Properties Ltd lodged on 17 February 2006 (see TP06/17 and TP06/15).

The reasons of the Panel are available on the Panel's website.

The sitting Panel which considered the application was Carol Buys (Sitting President), Irene Lee and Andrew Lumsden.

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